

PRESS STATEMENT FOR IMMEDIATE RELEASE

Press Statement by Dr. Lim Teck Ghee, Director, Centre for Public Policy Studies

Encik Mirzan Mahathir, President of ASLI, yesterday issued a press statement on the study conducted by the CPPS on "Corporate Equity: Past Trends and Future Policy". The ASLI statement was in response to various comments arising from the study's finding on the level of Bumiputera equity ownership. As Director of the CPPS, I take full responsibility, and stand by the findings of the study and the other studies that were submitted in our report to the Government on the 9th Malaysia Plan in February 2006.

Since I cannot agree with Encik Mirzan's statement, and because of the need to defend the position and integrity of independent and non-partisan scholarship, I regret to inform that I will be stepping down from my position as Director at the end of the month.

I hope the public space opened up by the Centre's work on this particular, as well as other important, issues will be expanded on and vigorously defended by others. It is the fundamental right of the Malaysian public to question all government statistics and policies, more so when these are not transparent or defensible.

I would like to thank ASLI for giving me the opportunity to work with it in providing service to the country.

Dr. Lim Teck Ghee
11 October 2006